

Notice Concerning Revision of Dividend Forecast

Mitsubishi Corporation (MC) has announced that it has decided to revise its annual dividend forecast for the fiscal year ending March 2023 (April 1, 2022 to March 31, 2023). The details are as follows.

1. Details of the Revision of Dividend Forecast

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Latest forecast (Announced on November 8, 2022)	/	78	155
Revised forecast	/	103	180
Fiscal year ending March 2023 (Actual)	77	/	/
Fiscal year ending March 2022 (Actual)	71	79	150

Note: The above forecasts are based on current data available as of the time of this release and certain assumptions that management believes to be reasonable. MC cannot guarantee, however, that performance will unfold as forecast. Actual dividends may differ materially from these statements for various reasons.

2. Reason

In accordance with “Midterm Corporate Strategy 2024,” MC’s basic dividend policy on shareholder returns is to maintain a progressive dividend scheme, whereby MC increases its dividend in response to its sustainable earnings growth. As announced separately today, MC has revised its consolidated earnings forecast for the fiscal year ending March 2023 to 1,150.0 billion yen. Along with this revision, MC has decided to increase its latest forecast for the annual dividend per share by 25 yen, from 155 yen to 180 yen per share. Accordingly, the forecast year-end dividend is expected to be 103 yen per share due to actual interim dividend payment of 77 yen.