

ARTICLE XVII (Resolution)

A special resolution by a general meeting of shareholders (which refers to a resolution stipulated in the Companies Act, Article 309, Paragraph 2) shall be adopted when, at a general meeting of shareholders where shareholders with voting rights surpassing 1/3 of the aggregate voting rights of the total shareholders capable of exercising such rights are present, it is approved by a vote of 2/3 or more of the voting rights present.

All resolutions other than those provided for in the preceding paragraph shall be adopted by a majority vote of the shareholders present, unless otherwise provided for by laws or ordinances or by the Articles of Incorporation.

CHAPTER IV Directors, Board of Directors and Executive Officers

ARTICLE XVIII (Election of Directors)

Directors shall be elected by resolutions of a general meeting of shareholders.

With respect to resolutions for the election provided for in the preceding paragraph, the attendance of shareholders owning not less than one-third of total voting rights of qualified shareholders shall be required.

Resolutions for the election of Directors shall not be conducted by cumulative voting.

ARTICLE XIX (Term of Office of Directors)

The term of office of each of the Directors shall expire at the close of the ordinary general meeting of shareholders held for the last business year that ends within one year from assumption of office.

ARTICLE XX (Representative Directors)

By resolution of the Board of Directors, Representative Directors shall be elected. Each of the Representative Directors shall represent the Company severally.

ARTICLE XXI (Chairman of the Board of Directors)

By resolutions of the Board of Directors, the Chairman of the Board of Directors shall be elected.

ARTICLE XXII (Convening of Meetings of the Board of Directors)

The Chairman of the Board of Directors shall convene a meeting of the Board of Directors and shall assume its chairmanship. In case, however, the Chairman of the Board of Directors is prevented by unavoidable circumstances from so acting, or in case the post of the Chairman of the Board of Directors is vacant, one of the other Directors shall act in his stead, according to the order as decided by the Board of Directors.

Each of the Directors and Audit & Supervisory Board Members shall be notified of a meeting of the Board of Directors at least three (3) days before the date set for such meeting.

ARTICLE XXIII (Omission of Resolution by the Board of Directors)

If a Director submits a proposal regarding a matter, which is the subject of a resolution by the Board of Directors, and if all of the Directors indicate their consent to the said proposal, either in writing or in electronic form (excluding instances of opposition to such proposal by an Audit & Supervisory Board Member), the Company shall deem such proposal as having been approved by the Board of Directors.

ARTICLE XXIV (Remuneration for Directors)

Remuneration for Directors (refers to remuneration stipulated in the Companies Act, Article 361) shall be decided by resolution of a general meeting of shareholders.

ARTICLE XXV (Reduction in Liabilities of Directors)

The Company may exempt Directors from their liabilities to the extent permitted by law and ordinances, pursuant to a resolution by the Board of Directors (refers to a resolution based on the Companies Act, Article 426, Paragraph 1).

The Company may conclude an agreement with its Directors (excluding those serving as executive directors, etc.) limiting their liabilities to the amount prescribed by relevant laws or ordinances (refers to an agreement based on the Companies Act, Article 427, Paragraph 1).

ARTICLE XXVI (Executive Officers)

By resolution of the Board of Directors, Executive Officers shall be appointed to carry out their respective duties.

By resolution of the Board of Directors, the President and Chief Executive Officer and other Executive Officers in title shall be elected from among the Executive Officers.